

NOTICE OF PUBLIC HEARING – PROPOSED BUDGET

Fiscal Year July 1, 2024 - June 30, 2025

City of: **THORNTON**

The City Council will conduct a public hearing on the proposed Budget at: **Thornton City Hall Meeting Date: 4/24/2024 Meeting Time: 05:30 PM**
 At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.
 City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 12.87589

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(641) 998-2415

City Clerk/Finance Officer's NAME
Megan Hobscheidt

		Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
Revenues & Other Financing Sources				
Taxes Levied on Property	1	145,818	129,313	129,313
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	145,818	129,313	129,313
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	98,277	86,963	86,863
Licenses & Permits	7	3,450	913	913
Use of Money and Property	8	0	0	5,534
Intergovernmental	9	216,301	68,773	53,951
Charges for Fees & Service	10	917,873	368,420	368,419
Special Assessments	11	0	0	0
Miscellaneous	12	42,650	0	15,793
Other Financing Sources	13	0	0	0
Transfers In	14	72,000	14,201	72,000
Total Revenues and Other Sources	15	1,496,369	668,583	732,786
Expenditures & Other Financing Uses				
Public Safety	16	67,634	60,896	60,896
Public Works	17	108,353	102,027	138,250
Health and Social Services	18	0	0	0
Culture and Recreation	19	102,117	92,813	93,813
Community and Economic Development	20	0	0	0
General Government	21	61,282	55,600	55,600
Debt Service	22	507,000	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	846,386	311,336	348,559
Business Type / Enterprises	25	359,797	287,804	292,833
Total ALL Expenditures	26	1,206,183	599,140	641,392
Transfers Out	27	72,000	14,201	72,000
Total ALL Expenditures/Transfers Out	28	1,278,183	613,341	713,392
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	218,186	55,242	19,394
Beginning Fund Balance July 1	30	74,636	19,394	0
Ending Fund Balance June 30	31	292,822	74,636	19,394