

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET
THORNTON
 Fiscal Year July 1, 2020 - June 30, 2021

The City of THORNTON will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2021

Meeting Date/Time: 5/3/2021 06:30 PM

Contact: Megan Hobscheidt

Phone: (641) 998-2415

Meeting Location: Thornton City Hall

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	116,480	0	116,480
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	116,480	0	116,480
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	74,631	0	74,631
Licenses & Permits	7	1,140	0	1,140
Use of Money & Property	8	1,500	0	1,500
Intergovernmental	9	33,518	0	33,518
Charges for Service	10	259,669	0	259,669
Special Assessments	11	0	0	0
Miscellaneous	12	6,500	0	6,500
Other Financing Sources	13	0	0	0
Transfers In	14	72,000	0	72,000
Total Revenues & Other Sources	15	565,438	0	565,438
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	56,221	0	56,221
Public Works	17	127,544	2,000	129,544
Health and Social Services	18	0	0	0
Culture and Recreation	19	58,500	0	58,500
Community and Economic Development	20	0	0	0
General Government	21	45,925	0	45,925
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	288,190	2,000	290,190
Business Type/Enterprise	25	230,000	45,000	275,000
Total Gov Activities & Business Expenditures	26	518,190	47,000	565,190
Tranfers Out	27	72,000	0	72,000
Total Expenditures/Transfers Out	28	590,190	47,000	637,190
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-24,752	-47,000	-71,752
Beginning Fund Balance July 1, 2020	30	1,049,701	0	1,049,701
Ending Fund Balance June 30, 2021	31	1,024,949	-47,000	977,949

Explanation of Changes: Prepping for water main project