

**NOTICE OF PUBLIC HEARING – PROPOSED BUDGET**  
**Fiscal Year July 1, 2022 - June 30, 2023**

City of: **THORNTON**

The City Council will conduct a public hearing on the proposed Budget at: (entered upon publish)Thornton City Hall Meeting Date: 3/7/2022 Meeting Time: 06:30 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 12.34832

The estimated tax levy rate per \$1000 valuation on Agricultural land is 2.74899

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number  
 (641) 998-2415

City Clerk/Finance Officer's NAME  
 Megan Hobscheidt

		Budget FY 2023	Re-estimated FY 2022	Actual FY 2021
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	126,215	116,480	123,156
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	3	126,215	116,480	123,156
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	74,635	74,631	88,556
Licenses & Permits	7	2,540	2,223	1,467
Use of Money and Property	8	1,000	1,140	5,159
Intergovernmental	9	552,621	33,518	58,545
Charges for Fees & Service	10	805,001	259,669	58
Special Assessments	11	0	0	0
Miscellaneous	12	19,000	6,500	14,612
Other Financing Sources	13	0	0	0
Transfers In	14	72,000	72,000	72,000
<b>Total Revenues and Other Sources</b>	15	1,653,012	566,161	363,553
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	57,101	56,221	45,710
Public Works	17	14,000	127,544	142,570
Health and Social Services	18	0	0	0
Culture and Recreation	19	47,500	58,500	50,947
Community and Economic Development	20	0	0	0
General Government	21	0	45,925	46,249
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
<b>Total Government Activities Expenditures</b>	24	118,601	288,190	285,476
Business Type / Enterprises	25	0	164,020	431,385
<b>Total ALL Expenditures</b>	26	118,601	452,210	716,861
Transfers Out	27	72,000	72,000	72,000
Total ALL Expenditures/Transfers Out	28	190,601	524,210	788,861
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	29	1,462,411	41,951	-425,308
Beginning Fund Balance July 1	30	-383,357	-425,308	0
<b>Ending Fund Balance June 30</b>	31	1,079,054	-383,357	-425,308