

NOTICE OF PUBLIC HEARING – PROPOSED BUDGET

Fiscal Year July 1, 2023 - June 30, 2024

City of: THORNTON

The City Council will conduct a public hearing on the proposed Budget at: Thornton City Hall Meeting Date: 4/3/2023 Meeting Time: 06:30 PM
 At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.
 City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	12.06856
The estimated tax levy rate per \$1000 valuation on Agricultural land is	2.7039

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Phone Number
(641) 998-2415

City Clerk/Finance Officer's NAME
Megan Hobscheidt

		Budget FY 2024	Re-estimated FY 2023	Actual FY 2022
Revenues & Other Financing Sources				
Taxes Levied on Property	1	128,767	129,366	129,365
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	128,767	129,366	129,365
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	74,579	94,712	94,612
Licenses & Permits	7	2,540	1,195	1,249
Use of Money and Property	8	0	36,541	2,207
Intergovernmental	9	185,941	195,000	54,553
Charges for Fees & Service	10	1,324,353	931,557	928,308
Special Assessments	11	0	0	0
Miscellaneous	12	19,950	22,026	64,063
Other Financing Sources	13	0	0	350,000
Transfers In	14	72,000	0	40,000
Total Revenues and Other Sources	15	1,808,130	1,410,397	1,664,357
Expenditures & Other Financing Uses				
Public Safety	16	56,572	407,301	407,301
Public Works	17	131,045	93,992	93,992
Health and Social Services	18	0	0	0
Culture and Recreation	19	50,476	46,672	46,672
Community and Economic Development	20	0	0	0
General Government	21	50,033	45,205	45,205
Debt Service	22	350,000	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	638,126	593,170	593,170
Business Type / Enterprises	25	253,415	1,016,988	1,016,988
Total ALL Expenditures	26	891,541	1,610,158	1,610,158
Transfers Out	27	72,000	0	40,000
Total ALL Expenditures/Transfers Out	28	963,541	1,610,158	1,650,158
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	844,589	-199,761	14,199
Beginning Fund Balance July 1	30	749,481	949,242	935,043
Ending Fund Balance June 30	31	1,594,070	749,481	949,242