

NOTICE OF PUBLIC HEARING – PROPOSED BUDGET
Fiscal Year July 1, 2025 - June 30, 2026

City of: **THORNTON**

The City Council will conduct a public hearing on the proposed Budget at: Thornton City Hall Meeting Date: 4/7/2025 Meeting Time: 06:30 PM
 At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.
 City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	14.80516
The estimated tax levy rate per \$1000 valuation on Agricultural property is	3.00375

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Phone Number
 (641) 998-2415

City Clerk/Finance Officer's NAME
 Megan M Hobscheidt

		Budget FY 2026	Re-estimated FY 2025	Actual FY 2024
Revenues & Other Financing Sources				
Taxes Levied on Property	1	168,482	175,918	141,656
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	168,482	175,918	141,656
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	118,691	75,884	91,625
Licenses & Permits	7	4,175	1,377	1,377
Use of Money and Property	8	0	0	5,730
Intergovernmental	9	279,709	263,721	84,891
Charges for Fees & Service	10	958,960	295,253	287,399
Special Assessments	11	0	0	0
Miscellaneous	12	51,607	0	8,718
Other Financing Sources	13	0	0	0
Transfers In	14	72,000	109,684	72,000
Total Revenues and Other Sources	15	1,653,624	921,837	693,396
Expenditures & Other Financing Uses				
Public Safety	16	73,451	67,580	65,317
Public Works	17	164,169	159,584	159,584
Health and Social Services	18	0	0	0
Culture and Recreation	19	56,305	49,905	49,905
Community and Economic Development	20	0	0	0
General Government	21	56,755	52,264	52,264
Debt Service	22	507,000	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	857,680	329,333	327,070
Business Type / Enterprises	25	348,002	282,901	287,705
Total ALL Expenditures	26	1,205,682	612,234	614,775
Transfers Out	27	72,000	109,684	72,000
Total ALL Expenditures/Transfers Out	28	1,277,682	721,918	686,775
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	375,942	199,919	6,621
Beginning Fund Balance July 1	30	206,540	6,621	0
Ending Fund Balance June 30	31	582,482	206,540	6,621