NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2026 - June 30, 2027

City of: THORNTON

The City Council will conduct a public hearing on the proposed Budget at: Thornton City Hall Meeting Date: 4/6/2026 Meeting Time: 06:30 PM
At the public hearing any resident or taxpayer may present objections to, or arguments in favor of , any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.
City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult https://dom.iowa.gov/local-budget-appeals.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per $1000 valuation on regular property 11.86484

The estimated tax levy rate per $1000 valuation on Agricultural property is 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(641) 998-2415

City Clerk/Finance Officer's NAME
Megan M Hobscheidt

		Budget FY 2027	Re-estimated FY 2026	Actual FY 2025
Revenues & Other Financing Sources				
Taxes Levied on Property	1	145,413	176,796	157,314
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	145,413	176,796	157,314
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	2,552	92,110	91,925
Licenses & Permits	7	3,300	1,200	1,150
Use of Money and Property	8	4,840	4,900	4,888
Intergovernmental	9	368,737	132,000	122,695
Charges for Fees & Service	10	809,238	381,436	365,450
Special Assessments	11	0	0	0
Miscellaneous	12	84,600	0	18,732
Other Financing Sources	13	0	0	0
Transfers In	14	72,000	72,000	119,946
Total Revenues and Other Sources	15	1,490,680	860,442	882,100
Expenditures & Other Financing Uses				
Public Safety	16	54,570	56,625	55,490
Public Works	17	115,150	119,529	176,947
Health and Social Services	18	0	0	0
Culture and Recreation	19	56,121	58,400	56,114
Community and Economic Development	20	0	0	0
General Government	21	59,470	59,992	60,021
Debt Service	22	490,391	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	775,702	294,546	348,572
Business Type / Enterprises	25	288,840	337,374	295,855
Total ALL Expenditures	26	1,064,542	631,920	644,427
Transfers Out	27	72,000	72,000	119,946
Total ALL Expenditures/Transfers Out	28	1,136,542	703,920	764,373
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	354,138	156,522	117,727
Beginning Fund Balance July 1	30	280,870	124,348	6,621
Ending Fund Balance June 30	31	635,008	280,870	124,348