NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2020 - ENDING JUNE 30, 2021

City of	Inornton			, lowa	
The City Council will conduct a	public hearing on th	e propose	d Budget at ,	Thornton City Hall	
on	4/13/2020	at	4:00 p.m.		
	(Date) xx/xx/xx		(hour)		
The Budget Estimate Sum Copies of the the detailed City Clerk, and at the Libra	proposed Budget i		and the second s		Mayor,
The estimated Total tax lev	y rate per \$1000 v	/aluation	on regular prop	erty \$ _	11.65344
The estimated tax levy rate	per \$1000 valuat	ion on Ag	ricultural land is	s <u> </u>	3.00375
At the public hearing, any r of the proposed budget.	esident or taxpaye	er may pr	esent objections	s to, or arguments in fav	vor of, any part
641-998-2415				Megan Hobscheidt	
phone number			,	City Clerk/Finance Officer's NAMI	E

		Budget FY 2021	Re-estimated FY 2020	Actual FY 2019
		(a)	(b)	(c)
Revenues & Other Financing Sources		***************************************		
Taxes Levied on Property	1	116,480	119,598	109,034
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	116,480	119,598	109,034
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	74,631	72,100	68,541
Licenses & Permits	7	1,140	1,440	1,690
Use of Money and Property	8	1,500	0	750
Intergovernmental	9	33,518	75,572	64,212
Charges for Fees & Service	10	259,669	252,025	253,601
Special Assessments	11	0	0	0
Miscellaneous	12	6,500	6,300	48,331
Other Financing Sources	13	0	0	0
Transfers In	14	72,000	72,000	95,155
Total Revenues and Other Sources	15	565,438	599,035	641,314
Expenditures & Other Financing Uses	10	EC 224	EC 050	44 476
Public Safety	16 17	56,221	56,958	41,476 73,904
Public Works	18	127,544	116,400	73,904
Health and Social Services		0	74.055	07,000
Culture and Recreation	19	58,500	71,855	67,090
Community and Economic Development	20	0	0 48,725	40.440
General Government	21	45,925		49,148
Debt Service	22	0	0	0
Capital Projects	23		Ŭ	224 649
Total Government Activities Expenditures	24 25	288,190	293,938	231,618
Business Type / Enterprises	26	0 288,190	161,617	197,679 429,297
Total ALL Expenditures			455,555	
Transfers Out	27	72,000	72,000	95,155
Total ALL Expenditures/Transfers Out	28	360,190	527,555	524,452
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	205,248	71,480	116,862
Beginning Fund Balance July 1	30	1,049,701	978,221	861,359
Ending Fund Balance June 30	31	1,254,949	1,049,701	978,221