

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2020 - ENDING JUNE 30, 2021

City of Thornton, Iowa

The City Council will conduct a public hearing on the proposed Budget at Thornton City Hall
 on 3/16/2020 at 8:30 A.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 11.65393
 The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-998-2415
 phone number

Megan Hobscheidt
 City Clerk/Finance Officer's NAME

		Budget FY 2021	Re-estimated FY 2020	Actual FY 2019
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	116,485	119,598	109,034
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	116,485	119,598	109,034
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	74,631	72,100	68,541
Licenses & Permits	7	1,140	1,440	1,690
Use of Money and Property	8	1,500	0	750
Intergovernmental	9	33,518	75,572	64,212
Charges for Fees & Service	10	259,669	252,025	253,601
Special Assessments	11	0	0	0
Miscellaneous	12	6,500	6,300	48,331
Other Financing Sources	13	0	0	0
Transfers In	14	72,000	72,000	95,155
Total Revenues and Other Sources	15	565,443	599,035	641,314
Expenditures & Other Financing Uses				
Public Safety	16	56,221	56,958	41,476
Public Works	17	127,544	116,400	73,904
Health and Social Services	18	0	0	0
Culture and Recreation	19	58,500	71,855	67,090
Community and Economic Development	20	0	0	0
General Government	21	45,925	48,725	49,148
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	288,190	293,938	231,618
Business Type / Enterprises	25	0	161,617	197,679
Total ALL Expenditures	26	288,190	455,555	429,297
Transfers Out	27	72,000	72,000	95,155
Total ALL Expenditures/Transfers Out	28	360,190	527,555	524,452
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	205,253	71,480	116,862
Beginning Fund Balance July 1	30	1,049,701	978,221	861,359
Ending Fund Balance June 30	31	1,254,954	1,049,701	978,221